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281—43.26(285) Financing. The board of education may finance purchase of transportation equipment as follows:

- 43.26(1) The board may pay all of the cost of each bus from funds on hand in the general fund or other funds allowed by statute.
- 43.26(2) Bonds may be voted to purchase equipment, and funds so derived shall be used for that purpose. [ARC 4636C, IAB 8/28/19, effective 10/2/19]